

Mendocino Coast Health Care District
Statement of Financial Position
As of March 21, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
CASH AND CASH EQUIVALENTS	
BofA xx155 ¹	2,456,095.00
BofA AP xx268	174,273.90
BofA HH AP xx743	36,941.51
BofA HH PR xx680	21,663.14
BofA Master xx263 ¹	232,427.98
BofA Payroll xx282	6,238.47
SBMC Core xxxxx660	13,947.48
SBMC Gift Mem xxx686	0.00
SBMC HH xxx678	73,913.84
TRIC Deposit Account 7219	990,437.31
TRIC District AP -Checking (7244)	177,831.47
TRIC CIF - Restricted Account 7207	0.00
TRIC Measure C Restricted Fund - 5258	3,027,075.49
TRIC Property Tax Revenue Account 5861	2,575,334.00
Total Verified Bank Accounts	\$ 9,786,179.59
Total Cash	\$ 9,786,179.59
Other Assets	
Local Agency Investment Fund (LAIF)	3,519,951.91
CA DHCS Intergovernmental Transfer	912,733.00
Storage Deposit	1,606.00
Sun Life of Canada 962 shares	47,186.10
Total Other Assets	\$ 4,481,477.01
Accounts Receivable	
CA DHCS Intergovernmental Transfer - Estimate	\$ 900,000.00
Total Accounts Receivable	\$ 900,000.00
TOTAL ASSETS	\$ 15,167,656.60

LIABILITIES**Liabilities****Current Liabilities****Accounts Payable**

AHMC Accounts Receivable Claim as of February 28, 2023	1,504,892.00
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CA Dept. Health Care Services Refund Claim ³	408,013.00
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Operations Accounts Payable (A/P)	554.00
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Total Accounts Payable	\$ 1,913,459.00
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Other Liabilities

CARES Act Refund	\$ 1,300,000.00
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United Health Care Loan	420,000.00
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Total Other Liabilities	\$ 1,720,000.00
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Total Current Liabilities	\$ 3,633,459.00
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Long-Term Liabilities

2016 Refunding Bonds	3,251,216.69
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HELP II Loan 21192275	858,405.30
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Total Long-Term Liabilities	\$ 4,109,621.99
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Total Liabilities	\$ 7,743,080.99
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NET ASSETS MINUS LIABILITIES	\$ 7,424,575.61
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EQUITY

Net Capital Assets - FY2020 Audit (DZA)*	14,549,614.00
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TOTAL EQUITY	\$ 14,549,614.00
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NET WORTH	\$ 21,974,189.61
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NOTES:

¹ This account is primarily if not totally composed of payments to AHMC for services by insurance companies, etc. which will be passed through to AH.

³ This involves four different claims and was dated February 8, 2023. After consulting with Derek Petrak and Kelly Hohenbrink, whom he referred me to, it looks like this is a liability that was booked in 2020 while Doren Hammett was the CFO. Most likely, the District will have to pay it as a "trailing liability" of hospital operations.

⁴ This represents the value of land and improvements owned by the District. This figure comes from the 2019-2020 DZA Audit Capital assets, net of accumulated depreciation.

Disclaimer: This statement was not subjected to an audit, review, or compilation and may contain errors and omissions. The sole purpose of this document is to acquaint the Governing Board of the general status of the District's finances.

Prepared by J. Tippett, Treasurer