

Mendocino Coast Health Care District
Statement of Annual Projected Cash Flow- 5 Years
DRAFT- FOR DISCUSSION PURPOSES ONLY
FYE 06-30-2025 thru FYE 06-30-2029
Prepared: May 18, 2024

	FYE 06-30-25	FYE 06-30-26	FYE 06-30-27	FYE 06-30-28	FYE 06-30-29	TOTAL
Sources of Cash:						
Measure C- expires June 30, 2030 (1)	\$1,550,000	\$1,550,000	\$1,550,000	\$1,550,000	\$1,550,000	\$7,750,000
District Tax Receipts	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$4,125,000
AH Lease Payment (+2% annual CPI begins FYE 06-30-2027)	\$1,750,000	\$2,950,000	\$3,009,000	\$3,069,180	\$3,130,564	\$13,908,744
Total Sources	\$4,125,000	\$5,325,000	\$5,384,000	\$5,444,180	\$5,505,564	\$25,783,744

Uses of Cash:						
CapEx/Deferred Maintenance Expenditures - Lease Investment Fund (+2% annual CPI)	\$2,251,024	\$2,296,044	\$2,341,965	\$2,388,805	\$2,436,581	\$11,714,419
Revenue Bonds- Refinanced 2016 (2)	\$562,550	\$564,750	\$561,500	\$562,250	\$561,750	\$2,812,800
HELP II Loan (3)	\$165,624	\$165,624	\$165,624	\$165,624	\$12,250	\$674,746
Total Uses	\$2,979,198	\$3,026,418	\$3,069,089	\$3,116,679	\$3,010,581	\$15,201,965
Cash Available for Distribution	\$1,145,802	\$2,298,582	\$2,314,911	\$2,327,501	\$2,494,983	\$10,581,778

Less Distributions:						
Restricted Capital Fund	\$795,802	\$1,948,582	\$1,964,911	\$1,977,501	\$2,144,983	\$8,831,778
District Operating Cash	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$1,250,000
District Reserve	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Total Distributions	\$1,145,802	\$2,298,582	\$2,314,911	\$2,327,501	\$2,494,983	\$10,581,778

Restricted Capital Fund							
	Beginning Balance July 1, xxxx	\$13,200,000	\$14,655,802	\$17,227,255	\$19,838,188	\$22,311,644	
ADD: Current Year Distribution		\$795,802	\$1,948,582	\$1,964,911	\$1,977,501	\$2,144,983	\$8,831,778
Investment Income (5.00%,4.25%,3.75%,2.50%,2.50%)		\$660,000	\$622,872	\$646,022	\$495,955	\$557,791	\$2,982,639
	Ending Balance June 30, xxxx	\$14,655,802	\$17,227,255	\$19,838,188	\$22,311,644	\$25,014,418	

- (1) Sunset provision of 12 years and must be used for voter mandated purposes. Expires year ending June 30, 2030.
(2) Paid Off - June 2029
(3) Paid Off - August 2028