

FINANCE REPORT

1. Transition to K. McKee and Company nearly complete
 - Paying the District's bills
 - Will produce financial reports once they receive FY2021 data

2. Completed the Provider Relief Funding (CARES) audit reporting
 - Reporting prepared by [FTI Consulting](#)
 - The District received \$5.7M in unsolicited funds. Able to keep \$4.4M due to covid costs and lost revenues.

3. Audits
 - FY2020 completed
 - DZA will begin the FY2021 audit as soon as they receive the FY2021 data

4. Recent transactions have been very favorable to the District.

• DHCS reconciliation FY2017	\$1,123,756
• PHP direct payment for FY2020	\$1,151,967
• Medical overpayment Clinic FY2020	\$(457,255)
• IGT payment	\$(135,286)
• CARES funding to be recognized	\$4,400,000

Notes:

- 1) DHCS reconciliation was for the first half of FY2017 so additional money for the second half is likely.
- 2) CMS reconciliation for FY2021 is still pending -- \$2,100,000. Note to AH.
- 3) The District is still participating in Inter Governmental Transfer or IGT program. The District paid in \$135,000 in October. Payouts are due in 1st or 2nd Quarter 2022 and are typically 10x what is put in.

5. Measure C Oversight Committee
 - Met on October 13th
 - [Agenda and meeting minutes](#)
 - I provided the information to the right.
 - I estimate that the current balance of Measure C funds is \$216,000.
 - Next meeting will be November 15th. Mr. Warrant Tetz, CFO for the Mendocino hospitals, has been invited to participate and answer questions on the projects funded by Measure C money.

On 4/30/21, \$939,389 was transferred from the Measure C account to the Improvements Account to reimburse AH for the following:

• ATS	\$314,126
• HVAC	\$135,692
• Deferred Maintenance	\$269,097
• Med Air Replacement	\$49,934
• Zoll Defibrillator	\$170,540
• Total	\$939,389

Submitted by John Redding, Oct. 25, 2021