

Mendocino Coast Health Care District
Statement of Annual Projected Cash Flow- 5 Years
DRAFT- FOR DISCUSSION PURPOSES ONLY
FYE 06-30-2025 thru FYE 06-30-2029
Updated: June 18, 2024

| | FYE 06-30-25 | FYE 06-30-26 | FYE 06-30-27 | FYE 06-30-28 | FYE 06-30-29 | TOTAL |
|---|--------------|--------------|--------------|--------------|--------------|--------------|
| Sources of Cash: | | | | | | |
| Measure C- expires June 30, 2030 (1) | \$1,550,000 | \$1,550,000 | \$1,550,000 | \$1,550,000 | \$1,550,000 | \$7,750,000 |
| District Tax Receipts | \$925,000 | \$925,000 | \$925,000 | \$925,000 | \$925,000 | \$4,625,000 |
| AH Lease Payment (+2% annual CPI begins FYE 06-30-2027) | \$1,750,000 | \$2,950,000 | \$3,009,000 | \$3,069,180 | \$3,130,564 | \$13,908,744 |
| Total Sources | \$4,225,000 | \$5,425,000 | \$5,484,000 | \$5,544,180 | \$5,605,564 | \$26,283,744 |
| Uses of Cash: | | | | | | |
| CapEx/Deferred Maintenance & Replacement Expenditures - Lease Improvements Fund (+2% annual CPI) and Measure C Parcel Tax Revenue Account | \$2,251,024 | \$2,296,044 | \$2,341,965 | \$2,388,805 | \$2,436,581 | \$11,714,419 |
| Revenue Bonds- Refinanced 2016 (2) | \$462,550 | \$564,750 | \$561,500 | \$562,250 | \$561,750 | \$2,712,800 |
| HELP II Loan (3) | \$165,624 | \$165,624 | \$165,624 | \$165,624 | \$12,250 | \$674,746 |
| Total Uses | \$2,879,198 | \$3,026,418 | \$3,069,089 | \$3,116,679 | \$3,010,581 | \$15,101,965 |
| Cash Available for Distribution | \$1,345,802 | \$2,398,582 | \$2,414,911 | \$2,427,501 | \$2,594,983 | \$11,181,778 |
| Less Distributions: | | | | | | |
| Restricted Capital Fund | \$870,802 | \$2,048,582 | \$2,064,911 | \$2,077,501 | \$2,244,983 | \$9,306,778 |
| District Operations Budget | \$475,000 | \$350,000 | \$350,000 | \$350,000 | \$350,000 | \$1,875,000 |
| Total Distributions | \$1,345,802 | \$2,398,582 | \$2,414,911 | \$2,427,501 | \$2,594,983 | \$11,181,778 |

| Restricted Capital Fund | | | | | | | |
|---|--------------------------------|--------------|--------------|--------------|--------------|--------------|-------------|
| | Beginning Balance July 1, xxxx | \$13,243,000 | \$14,775,952 | \$17,452,511 | \$20,171,891 | \$22,753,690 | |
| ADD: Current Year Distribution | | \$870,802 | \$2,048,582 | \$2,064,911 | \$2,077,501 | \$2,244,983 | \$9,306,778 |
| Investment Income (5.00%,4.25%,3.75%,2.50%,2.50%) | | \$662,150 | \$627,978 | \$654,469 | \$504,297 | \$568,842 | \$3,017,737 |
| LESS: Expenditures | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Ending Balance June 30, xxxx | \$14,775,952 | \$17,452,511 | \$20,171,891 | \$22,753,690 | \$25,567,515 | |

- (1) Sunset provision of 12 years and must be used for voter mandated purposes. Expires year ending June 30, 2030.
(2) Paid Off - June 2029
(3) Paid Off - August 2028